

Customers. Market Makers are assessed lower transaction fees as compared to Non-MIAX Market Makers, Non-Member Broker-Dealers, and Firms because they have market-making obligations and regulatory requirements, which normally do not apply to those market participants that are not Market Makers.¹⁴ Market Makers additionally have obligations to make continuous markets, engage in a course of dealings reasonably calculated to contribute to the maintenance of a fair and orderly market, and not make bids or offers or enter into transactions that are inconsistent with a course of dealings.

Furthermore, the proposed decrease to the Taker fees in Penny classes for Market Makers in Tiers 4, 5 and 6 promotes just and equitable principles of trade, fosters cooperation and coordination with persons engaged in facilitating transactions in securities, and protects investors and the public interest because the proposed decrease in the fees will encourage Market Makers to send more orders to the Exchange since they will be assessed a reduced Taker fee in Tiers 4, 5 and 6. To the extent that Market Maker order flow in Penny classes is increased by the proposal, market participants will increasingly compete for the opportunity to trade on the Exchange, including sending more orders which will have the potential to be assessed lower fees and higher rebates. The resulting increased volume and liquidity will benefit all Exchange participants by providing more trading opportunities and tighter spreads.

B. Self-Regulatory Organization's Statement on Burden on Competition

MIAX PEARL does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The proposed Taker fee decreases are intended to encourage executing more volume on the Exchange. The decrease in the Taker fee for Market Makers should enable the Exchange to attract and compete for order flow with other exchanges which assess higher Taker fees thereby adding liquidity. The Exchange notes that it operates in a highly competitive market in which market participants can readily favor competing venues if they deem fee levels at a particular venue to be excessive.

In such an environment, the Exchange must continually adjust its rebates and fees to remain competitive with other exchanges and to attract order flow. The

Exchange believes that the proposed rule change reflects this competitive environment because it modifies the Exchange's fees in a manner that encourages market participants to send order flow to the Exchange.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act,¹⁵ and Rule 19b-4(f)(2)¹⁶ thereunder. At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include File Number SR-PEARL-2018-09 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to File Number SR-PEARL-2018-09. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<http://www.sec.gov/>

[rules/sro.shtml](#)). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission's Public Reference Room, 100 F Street NE, Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change. Persons submitting comments are cautioned that we do not redact or edit personal identifying information from comment submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-PEARL-2018-09 and should be submitted on or before April 13, 2018.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁷

Eduardo A. Aleman,
Assistant Secretary.

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DEPARTMENT OF STATE

[Public Notice: 10366]

E.O. 13224 Designation of Joe Asperman, as a Specially Designated Global Terrorist

Acting under the authority of and in accordance with section 1(b) of Executive Order 13224 of September 23, 2001, as amended by Executive Order 13268 of July 2, 2002, and Executive Order 13284 of January 23, 2003, I hereby determine that the person known as Joe Asperman, committed, or poses a significant risk of committing, acts of terrorism that threaten the security of U.S. nationals or the national security, foreign policy, or economy of the United States.

Consistent with the determination in section 10 of Executive Order 13224 that prior notice to persons determined to be subject to the Order who might have a constitutional presence in the United

¹⁴ See Exchange Rules 603 and 604.

¹⁵ 15 U.S.C. 78s(b)(3)(A)(ii).

¹⁶ 17 CFR 240.19b-4(f)(2).

¹⁷ 17 CFR 200.30-3(a)(12).

States would render ineffectual the blocking and other measures authorized in the Order because of the ability to transfer funds instantaneously, I determine that no prior notice needs to be provided to any person subject to this determination who might have a constitutional presence in the United States, because to do so would render ineffectual the measures authorized in the Order.

This notice shall be published in the **Federal Register**.

Rex Tillerson,
Secretary of State.

[FR Doc. 2018-05969 Filed 3-22-18; 8:45 am]

BILLING CODE 4710-AD-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice of Intent of Waiver With Respect to Land; Detroit Metropolitan Wayne County Airport, Detroit, MI

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice.

SUMMARY: The FAA is considering a proposal to change 5.61 acres of airport land from aeronautical use to non-aeronautical use and to authorize the sale of airport property located at Detroit Metropolitan Wayne County Airport, Detroit, MI. The aforementioned land is not needed for aeronautical use.

The property is located across a public road and to the northwest of the Detroit Metropolitan Wayne County Airport. It is currently vacant unimproved land that was acquired to support the Vining road relocation necessary for the construction of Runway 4L/22R at the airport. The property proposed for release was acquired by the Wayne County Airport Authority under FAA Grant Numbers 3-26-0026-1991, 3-26-0026-2292, 3-26-0026-3695, 3-26-0026-4197, and 3-26-0026-4398. There is now a buyer for the entire 5.61 acre parcel. The land is no longer needed for aeronautical purposes. The proposed non-aeronautical land use would be for compatible commercial/industrial development. The property has been appraised and the airport will receive Fair Market Value for the land to be sold.

DATES: Comments must be received on or before April 23, 2018.

ADDRESSES: Documents are available for review by appointment at the FAA Detroit Airports District Office, Alex

Erskine, Program Manager, 11677 South Wayne Road, Suite 107, Romulus, MI 48174. Telephone: (734) 229-2927/Fax: (734) 229-2950 and Wayne County Airport Authority Administrative Offices, 11050 Rogell Dr. #602, Detroit, MI, Attn. Ms. Wendy Sutton. Telephone: (734) 247-7233.

Written comments on the Sponsor's request must be delivered or mailed to: Alex Erskine, Program Manager, Federal Aviation Administration, Airports Detroit District Office, 11677 South Wayne Road, Suite 107, Romulus, MI 48174. Telephone Number: (734) 229-2915/FAX Number: (734) 229-2950.

FOR FURTHER INFORMATION CONTACT: Alex Erskine, Program Manager, Federal Aviation Administration, Airports Detroit District Office, 11677 South Wayne Road, Suite 107, Romulus, MI 48174. Telephone Number: (734) 229-2927/FAX Number: (734) 229-2950.

SUPPLEMENTARY INFORMATION: In accordance with section 47107(h) of Title 49, United States Code, this notice is required to be published in the **Federal Register** 30 days before modifying the land-use assurance that requires the property to be used for an aeronautical purpose.

The property is currently vacant, unimproved land maintained for compatible land use surrounding the airfield. The proposed non-aeronautical land use would be for compatible commercial/industrial development, allowing the airport to become more self-sustaining. The property has a proposed developer identified and it has been appraised. The airport will receive Fair Market Value for the land to be sold.

The disposition of proceeds from the sale of the airport property will be in accordance with FAA's Policy and Procedures Concerning the Use of Airport Revenue, published in the **Federal Register** on February 16, 1999 (64 FR 7696).

This notice announces that the FAA is considering the release of the subject airport property at the Detroit Metropolitan Wayne County Airport, Detroit, MI, from its obligations to be maintained for aeronautical purposes. Approval does not constitute a commitment by the FAA to financially assist in the change in use of the subject airport property nor a determination of eligibility for grant-in-aid funding from the FAA.

Property Description

PART OF LOTS 1, 2 AND 3 OF "GRANT ACRES SUBDIVISION OF PART OF THE S.E. ¼ OF THE N.W. ¼ OF SEC. 21, T. 3 S., R. 9 E." AS

RECORDED IN LIBER 69 OF PLATS ON PAGE 23, WAYNE COUNTY RECORDS AND PART OF THE NORTHWEST ¼ OF SECTION 21, T. 3 S., R. 9 E., ALL BEING LOCATED IN THE CITY OF ROMULUS, WAYNE COUNTY, MICHIGAN AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE CENTER CORNER OF SECTION 21, T. 3 S., R. 9 E., CITY OF ROMULUS, WAYNE COUNTY, MICHIGAN AND RUNNING THENCE SOUTH 88 DEGREES 47 MINUTES 04 SECONDS WEST, ALONG THE EAST—WEST ¼ LINE OF SAID SECTION 21, SAID LINE BEING ALSO THE SOUTH LINE OF SAID "GRANT ACRE SUBDIVISION" (L69, PLATS, P. 23, W.C.R.), A DISTANCE OF 1290.61 FEET TO THE SOUTHWEST CORNER OF SAID SUBDIVISION; THENCE NORTH 01 DEGREE 43 MINUTES 29 SECONDS WEST, ALONG THE WEST LINE OF SAID SUBDIVISION, SAID LINE BEING ALSO THE WEST LINE OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SAID SECTION 21, A DISTANCE OF 90.43 FEET TO THE POINT OF INTERSECTION OF SAID LINE WITH THE WESTERLY LINE OF RELOCATED VINING ROAD (120 FEET WIDE), SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL OF LAND HEREIN BEING DESCRIBED; PROCEEDING THENCE FROM SAID POINT OF BEGINNING NORTH 01 DEGREE 43 MINUTES 29 SECONDS WEST, ALONG THE WEST LINE OF SAID SUBDIVISION, SAID LINE BEING ALSO PART OF THE WEST LINE OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SAID SECTION 21, A DISTANCE OF 920.34 FEET TO A POINT; THENCE NORTH 89 DEGREES 07 MINUTES 15 SECONDS EAST, ALONG THE SOUTH LINE OF PROPERTY AS DESCRIBED IN LIBER 26432 OF DEEDS ON PAGE 520, WAYNE COUNTY RECORDS, A DISTANCE OF 531.24 FEET TO A POINT ON THE WESTERLY LINE OF SAID RELOCATED VINING ROAD; THENCE SOUTH 28 DEGREES 28 MINUTES 47 SECONDS WEST, ALONG THE WESTERLY LINE OF SAID RELOCATED VINING ROAD. A DISTANCE OF 1055.85 FEET TO THE POINT OF BEGINNING. CONTAINING 5.611 ACRES, MORE OR LESS, OF LAND IN AREA

Issued in Romulus, Michigan on March 6, 2018.

Stephanie R. Swann,

Acting Manager, Detroit Airports District Office, FAA, Great Lakes Region.

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