

Pennsylvania Avenue, NW., Jefferson Conference Room, Washington, DC 20408.

Purpose: To solicit public reaction to the issues and recommendations covered in the PIDB's recent report, "Improving Declassification." (See: <http://www.archives.gov/declassification/pidb/improving-declassification.pdf>.)

This meeting will be open to the public. However, due to space limitations and access procedures, the name and telephone number of individuals planning to attend must be submitted to the PIDB staff at the Information Security Oversight Office (ISOO) no later than Wednesday, March 12, 2008. The PIDB staff will provide additional instructions for gaining access to the location of the meeting.

FOR FURTHER INFORMATION CONTACT: Lee H. Johnson, PIDB Staff, Information Security Oversight Office, National Archives Building, 700 Pennsylvania Avenue, NW., Washington, DC 20408, telephone number (202) 357-5039.

Dated: February 21, 2008.

William J. Bosanko,

Acting Director, Information Security Oversight Office.

[FR Doc. E8-3865 Filed 2-27-08; 8:45 am]

BILLING CODE 7515-01-P

EXECUTIVE OFFICE OF THE PRESIDENT

Office of National Drug Control Policy

Designation of Twenty-six Counties as High Intensity Drug Trafficking Areas

ACTION: Notice.

SUMMARY: This notice lists twenty-six counties designated as additions to the High Intensity Drug Trafficking Areas (HIDTA) Program by the Director of the Office of National Drug Control Policy (ONDCP). These new counties are: Letcher County in Kentucky and Hamilton and Washington Counties in Tennessee as additions to the Appalachia HIDTA; Barrow, Bartow, Cherokee, Clayton, Douglas, Fayette, Forsyth and Henry Counties in Georgia and Durham, Johnston, Wake, Wayne and Wilson Counties in North Carolina as additions to the Atlanta HIDTA; Shasta County, California as an addition to the Central Valley California HIDTA; Benton, Jefferson, Pulaski and Washington Counties in Arkansas as additions to the Gulf Coast HIDTA; Rock Island County, Illinois as an addition to the Midwest HIDTA; Chester and Delaware Counties in Pennsylvania as additions to the Philadelphia/Camden

HIDTA; and Midland and Ector Counties in Texas as additions to the Southwest Border HIDTA West Texas Region.

The new counties are designated pursuant to Office of National Drug Control Policy Reauthorization Act of 2006 codified at 21 USCS 1706 et seq. to promote more effective coordination of drug control efforts. In considering whether to designate an area under this section as a High Intensity Drug Trafficking Area, the Director considered, in addition to such other criteria the Director, ONDCP considers to be appropriate, the extent to which: (1) The area is a significant center of illegal drug production, manufacturing, importation, or distribution; (2) state and local law enforcement agencies have committed resources to respond to the drug trafficking problem in the area, thereby indicating a determination to respond aggressively to the problem; (3) drug-related activities in the area are having a significant harmful impact in the area, and in other areas of the country; and (4) a significant increase in allocation of Federal resources is necessary to respond adequately to drug-related activities in the area. This action will support local, state and Federal law enforcement officers in assessing regional drug threats, designing strategies to combat the threats, developing initiatives to implement the strategies, and evaluating the effectiveness of their coordinated efforts.

FOR FURTHER INFORMATION CONTACT:

Comments and questions regarding this notice should be directed to Ms. Cheryl C. Nolan, Acting Deputy Director for State, Local and Tribal Affairs, Office of National Drug Control Policy, Executive Office of the President, Washington, DC 20503; (202) 395-6912.

Signed at Washington, DC, this 20th day of February, 2008.

John P. Walters,

Director.

[FR Doc. E8-3779 Filed 2-27-08; 8:45 am]

BILLING CODE 3180-02-P

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

Generalized System of Preferences (GSP): Import Statistics Relating to Competitive Need Limitations (CNLs); Invitation for Public Comment on CNL Waivers Subject to Potential Revocation Based on New Statutory Thresholds, Possible De Minimis Waivers, and Product Redesignations

AGENCY: Office of the United States Trade Representative (USTR).

ACTION: Notice.

SUMMARY: This notice is to inform the public of the availability of full 2007 calendar year import statistics relating to competitive need limitations (CNLs) under the Generalized System of Preferences (GSP) program. Public comments are invited and must be submitted by 5 p.m., Friday, March 21, 2008, to FR0441@USTR.EOP.GOV regarding the potential revocation of CNL waivers that meet the new statutory thresholds set forth by section 503(d)(4)(B)(ii) of the Trade Act of 1974 (19 U.S.C. 2463(d)(4)(B)(ii)), as amended by Public Law 109-432. Additionally, public comments are invited and must be submitted by 5 p.m., Friday, March 28, 2008, to FR0618@USTR.EOP.GOV regarding possible *de minimis* CNL waivers with respect to particular articles and possible redesignations under the GSP program of articles currently not eligible for GSP benefits because they previously exceeded the CNLs.

FOR FURTHER INFORMATION CONTACT:

Contact the GSP Subcommittee of the Trade Policy Staff Committee, Office of the United States Trade Representative, 1724 F Street, NW., Room F-220, Washington, DC 20508. The telephone number is (202) 395-6971.

SUPPLEMENTARY INFORMATION:

I. Competitive Need Limitations

The GSP program provides for the duty-free importation of designated articles when imported from designated beneficiary developing countries (BDCs). The GSP program is authorized by title V of the Trade Act of 1974 (19 U.S.C. 2461, *et seq.*), as amended (the "1974 Act"), and is implemented in accordance with Executive Order 11888 of November 24, 1975, as modified by subsequent Executive Orders and Presidential Proclamations.

Section 503(c)(2)(A) of the 1974 Act sets out the two CNLs. When the President determines that a BDC exported to the United States during a calendar year either (1) a quantity of a GSP-eligible article having a value in

excess of the applicable amount for that year (\$130 million for 2007), or (2) a quantity of a GSP-eligible article having a value equal to or greater than 50 percent of the value of total U.S. imports of the article from all countries (the “50 percent CNL”), the President must terminate GSP duty-free treatment for that article from that BDC by no later than July 1 of the next calendar year.

De minimis waivers. Under section 503(c)(2)(F) of the 1974 Act, the President may waive the 50 percent CNL with respect to an eligible article imported from a BDC if the value of total imports of that article from all countries during the calendar year did not exceed the applicable *de minimis* amount for that year (\$18.5 million for 2007).

Redesignations. Under section 503(c)(2)(C) of the 1974 Act, if imports of an eligible article from a BDC ceased to receive duty-free treatment due to exceeding a CNL in a prior year, the President may, subject to the considerations in sections 501 and 502 of the 1974 Act, redesignate such an article for duty-free treatment if imports in the most recently completed calendar year did not exceed the CNLs.

CNL waiver revocation. Under Section 503(d)(5) of the 1974 Act, a CNL waiver remains in effect until the President determines that it is no longer warranted due to changed circumstances. Section 503(d)(4)(B)(ii) of the 1974 Act, as amended by Public Law 109–432, also provides that, “[n]ot later than July 1 of each year, the President should revoke any waiver that has then been in effect with respect to an article for 5 years or more if the beneficiary developing country has exported to the United States (directly or indirectly) during the preceding calendar year a quantity of the article—(I) having an appraised value in excess of 1.5 times the applicable amount set forth in subsection (c)(2)(A)(ii) for that calendar year [\$195 million in 2007]; or (II) exceeding 75 percent of the appraised value of the total imports of that article into the United States during that calendar year.”

II. Implementation of Competitive Need Limitations, Waivers, and Redesignations

Exclusions from GSP duty-free treatment where CNLs have been exceeded will be effective July 1, 2008, unless granted a waiver by the President. Any CNL-based exclusions, CNL waiver revocations, and decisions with respect to *de minimis* waivers and redesignations will be based on full 2007 calendar year import data.

III. 2007 Import Statistics

In order to provide notice of articles that have exceeded the CNLs for 2007, and to afford an opportunity for comment regarding potential *de minimis* waivers, redesignations, and the potential revocation of waivers that are subject to the new CNL waiver thresholds provided by section 503(d)(4)(B)(ii) of the 1974 Act, as amended by Public Law 109–432, import data for 2007 are available at: http://www.ustr.gov/Trade_Development/Preference_Programs/GSP/GSP_2007_Annual_Review/Section_Index.html, titled “2007 GSP Review, Full-Year 2007 Import Statistics Relating to Competitive Need Limitations (CNLs).” Full 2007 calendar year data for individual tariff subheadings may be viewed on the Web site of the U.S. International Trade Commission at <http://dataweb.usitc.gov/>.

The lists available on the USTR Web site contain, for each article, the Harmonized Tariff Schedule of the United States (HTSUS) subheading and BDC country of origin, the value of imports of the article for the 2007 calendar year, and the percentage of total imports of that article from all countries. The annotations on the lists indicate, among other things, the status of GSP eligibility.

The computer-generated lists published on the USTR Web site are for informational purposes only. They may not include all articles to which the GSP CNLs may apply. All determinations and decisions regarding the CNLs of the GSP program will be based on full 2007 calendar year import data with respect to each GSP-eligible article. Each interested party is advised to conduct its own review of 2007 import data with respect to the possible application of the GSP CNL provisions.

List I on the USTR Web site shows: (a) Articles from BDCs that became ineligible for GSP treatment on or before July 1, 2007; and (b) GSP-eligible articles from BDCs that exceeded a CNL by having been exported in excess of \$130 million, or by an amount greater than 50 percent of the total U.S. import value in 2007. Petitions to grant CNL waivers for those articles that received GSP benefits during 2007 but stand to lose GSP duty-free treatment on July 1, 2008, must have been previously submitted in the 2007 GSP Annual Review.

List II identifies GSP-eligible articles from BDCs that are above the 50 percent CNL, but that are eligible for a *de minimis* waiver of the 50 percent CNL.

Articles eligible for *de minimis* waivers are automatically considered in the GSP annual review process, without petitions, and public comments are invited.

List III shows GSP-eligible articles from certain BDCs that are currently not receiving GSP duty-free treatment, but that may be considered for GSP redesignation based on 2007 trade data and consideration of certain statutory factors, as set forth above.

Recommendations to the President on redesignations are normally made as part of the GSP annual review process, and public comments are invited.

List IV shows articles subject to the new CNL waiver thresholds of section 503(d)(4)(B)(ii) of the 1974 Act, as amended by Public Law 109–432. Recommendations to the President on revocation of these waivers will be made as part of the 2007 GSP annual review process, and public comments are invited.

IV. Public Comments

Requirements for Submissions

All submissions must conform to the GSP regulations set forth at 15 CFR part 2007, except as modified below. Furthermore, each party providing comments should indicate on the first page of the submission its name, the relevant 8-digit HTSUS subheading(s), the BDC of interest, and the type of action (e.g., new statutory criteria, *de minimis* waiver or redesignation) in which the party is interested.

Comments must be submitted, in English, to the Chairman of the GSP Subcommittee of the Trade Policy Staff Committee (TPSC) as soon as possible, but no later than 5 p.m., Friday, March 21, 2008, for comments on the potential revocation of CNL waivers that meet the new statutory thresholds and no later than 5 p.m., March 28, 2008, for comments regarding *de minimis* waivers or redesignations.

To facilitate prompt consideration of submissions, USTR will only accept electronic e-mail submissions in response to this notice. Hand-delivered submissions either by mail or other delivery options will not be accepted. Submissions should be single-copy transmissions in English with the total submission not to exceed 20 single-spaced standard letter-size pages, including attachments, and three megabytes as a digital file attached to an e-mail transmission. The e-mail transmission must use either one of the two following subject lines, based on the subject of the comment being submitted: “Comments on 2007 GSP Redesignation and *De minimis* Waiver

Review,” or “Comments on 2007 CNL Waiver Threshold Review,” followed by the BDC country of origin and HTSUS subheading number as set out in the appropriate list. Documents must be submitted as either MSWord (“.doc”), Word Perfect (“.wpd”), Adobe (“.pdf”) or text (“.txt”) files. Documents submitted as electronic image files or containing imbedded images (for example, “.jpg”, “.tif”, “.bmp”, or “.gif” files) will not be accepted. Spreadsheets submitted as supporting documentation are acceptable as Excel, pre-formatted for printing on 8½ × 11 inch paper. To the extent possible, any data attachments to the submission should be included in the same file as the submission itself, and not as separate files.

If the submission contains business confidential information, pursuant to 15 CFR 2003.6, a non-confidential version of the submission must also be submitted that indicates where confidential information was redacted by inserting asterisks where material was deleted. In addition, the confidential version must be clearly marked “BUSINESS CONFIDENTIAL” at the top and bottom of each page of the document. The non-confidential version must be clearly marked “PUBLIC” or “NON-CONFIDENTIAL” at the top and bottom of each page. Documents that are submitted without any marking may not be accepted or will be considered public documents.

For any document containing business confidential information submitted as an electronic attached file to an e-mail transmission, the file name of the business confidential version should begin with the characters “BC-”, and the file name of the public version should begin with the character “P-”. The “BC-” or “P-” should be followed by the name of the party (government, company, union, association, etc.) which is submitting the comments.

E-mail submissions should not include separate cover letters or messages in the message area of the e-mail; information that might appear in any cover letter should be included directly in the attached file containing the submission itself, including the sender’s name, organization name, address, telephone number and e-mail address. The e-mail address for the 2007 CNL Waiver Threshold Review is FR0441@USTR.EOP.GOV. The e-mail address for submissions to the 2007 GSP Redesignation and *De minimis* Waiver Review is FR0618@USTR.EOP.GOV. (Note: the digit before the numbers 4 and 6 in the above e-mail addresses is the number zero, not a letter.) Documents not submitted in accordance

with these instructions may not be considered in this review. If unable to provide submissions by e-mail, please contact the GSP Subcommittee to arrange for an alternative method of transmission.

Public versions of all documents relating to this review will be available for public review approximately two weeks after the due date by appointment in the USTR Public Reading Room, 1724 F Street, NW., Washington, DC. Availability of documents may be ascertained, and appointments may be made from 9:30 a.m. to noon and 1 p.m. to 4 p.m., Monday through Friday, by calling 202-395-6186.

Marideth J. Sandler,

Executive Director, Generalized System of Preferences (GSP) Program, and Chair, GSP Subcommittee, Office of the U.S. Trade Representative.

[FR Doc. E8-3805 Filed 2-27-08; 8:45 am]

BILLING CODE 3190-W8-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of March 3, 2008:

A Closed Meeting will be held on Monday, March 3, 2008, at 2 p.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the Closed Meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(5), (7), (9)(B), and (10) and 17 CFR 200.402(a)(5), (7), 9(ii) and (10), permit consideration of the scheduled matters at the Closed Meeting.

Commissioner Casey, as duty officer, voted to consider the items listed for the closed meeting in closed session.

The subject matter of the Closed Meeting scheduled for Monday, March 3, 2008, will be:

Formal order of investigation;
Institution and settlement of injunctive actions;

Resolution of a litigation claim;
Institution of administrative proceedings of an enforcement nature; and a matter related to an enforcement proceeding.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 551-5400.

Dated: February 25, 2008.

Nancy M. Morris,

Secretary.

[FR Doc. E8-3852 Filed 2-27-08; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 28166; 812-13444]

NETS Trust, et al.; Notice of Application

February 25, 2008.

AGENCY: Securities and Exchange Commission (“Commission”).

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 (the “Act”) for an exemption from sections 2(a)(32), 5(a)(1), 22(d), 22(e), and 24(d) of the Act and rule 22c-1 under the Act, under section 12(d)(1)(j) for an exemption from sections 12(d)(1)(A) and (B) of the Act, and under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a)(1) and (a)(2) of the Act.

SUMMARY OF APPLICATION: Applicants request an order that would permit (a) certain open-end management investment companies and their series, to issue shares (“NETS”) that can be redeemed only in large aggregations (“Creation Units”); (b) secondary market transactions in NETS to occur at negotiated prices; (c) dealers to sell NETS to purchasers in the secondary market unaccompanied by a prospectus when prospectus delivery is not required by the Securities Act of 1933 (“Securities Act”); (d) certain series to pay redemption proceeds, under certain circumstances, more than seven days after the tender of NETS for redemption; (e) certain affiliated persons of the series to deposit securities into, and receive securities from, the series in connection with the purchase and redemption of Creation Units; and (f) certain registered management investment companies and unit investment trusts outside of the same group of investment companies as the series to acquire NETS.

APPLICANTS: NETS Trust (“Trust”), Northern Trust Investments, N.A.