

The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

DATES: Comments on petitions received must identify the petition docket number involved and must be received on or before February 20, 2001.

ADDRESSES: Send comments on any petitions in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. _____, 800 Independence Avenue, SW., Washington, DC 20591.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, DC 20591; telephone (202) 267-3132.

FOR FURTHER INFORMATION CONTACT:

Forest Rawls (202) 267-8033, or Vanessa Wilkins (202) 267-8029 Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to §§ 11.85 and 11.91.

Issued in Washington, DC, on January 25, 2001.

Donald P. Byrne,

Assistant Chief Counsel for Regulations.

Petitions for Exemption

Docket No.: 29725.

Petitioner: Federal Express Corporation.

Section of the FAR Affected: 14 CFR 121.417(c)(2)(i).

Description of Relief Sought: To provide relief from the requirement for each flight crewmember to perform certain emergency drills and operate certain emergency equipment once every 24 months during recurrent training.

Disposition of Petitions

Docket No.: 27802.

Petitioner: Richmor Aviation, Inc.
Section of the 14 CFR Affected: 14 CFR 21.197(c)(2).

Description of Relief Sought/Disposition: To permit Richmor to receive a special flight permit with continuing authorization to conduct ferry flights on aircraft with nine or fewer passenger seats.

Denial, 01/10/01, Exemption No. 7419

Docket No.: 29849.

Petitioner: The Boeing Company.

Section of the 14 CFR Affected: 14 CFR 21.325(b)(3).

Description of Relief Sought/

Disposition: To permit Boeing to issue export airworthiness approvals for Class II and Class III products manufactured in Japan by Jamco Corporation as an approved supplier to Boeing under Boeing's PC No. 700.

Grant, 01/03/01, Exemption No. 7420

Petition for Exemption

Docket No.: 29725.

Petitioner: Federal Express Corporation.

Regulations Affected:
§ 121.417(c)(2)(i).

Description of Petition: To provide relief from the requirement for each flight crewmember to perform certain emergency drills and operate certain emergency equipment once every 24 months during recurrent training.

[FR Doc. 01-2557 Filed 1-29-01; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33992]

Iowa Railroad Historical Society d/b/a Boone & Scenic Railroad—Acquisition and Operation Exemption—Union Pacific Railroad Company

Iowa Railroad Historical Society (IRHS) ¹ d/b/a Boone & Scenic Railroad (BSVY), a noncarrier, has filed a verified notice of exemption under 49 CFR 1150.31² to acquire the right-of-way and operating assets of the Union Pacific Railroad Company (UP) from milepost 42.57 to milepost 44.23, in Boone County, Iowa, a distance of approximately 1.66 route miles.³

According to the verified notice of exemption, BSVY will operate the rail line as a "handling carrier," with UP performing all revenue accounting of its line hauls and paying BSVY a division

¹ IRHS is an operating, nonprofit railroad museum. It currently operates over 11 miles of track carrying approximately 45,000 passengers per year.

² The notice appears to invoke the class exemption from 49 U.S.C. 10901 at 49 CFR 1150.31. While the notice cites 49 U.S.C. 10902 rather than 49 U.S.C. 10901, all references in the notice suggest that the transaction is proposed for exemption from the requirements of 49 U.S.C. 10901.

³ The acquisition will take place by donation contract and a donative quitclaim deed. The right-of-way being acquired by IRHS is the only remaining right-of-way from the old Fort Dodge, Des Moines and Southern Railway (FDDMS). Consummation of this transaction will enable IRHS to complete the acquisition of the remaining FDDMS line.

from the revenues collected. The transaction is scheduled to be consummated on or after January 31, 2001.⁴

If the verified notice contains false or misleading information, the exemption is void *ab initio*. Petitions to reopen the proceeding to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33992, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fenner Stevenson, P.O. Box 603, Boone, IA 50036.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

Decided: January 22, 2001.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 01-2485 Filed 1-29-01; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

**Submission for OMB Review;
Comment Request**

January 23, 2001.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before March 1, 2001 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0742.

Regulation Project Number: EE-111-80 (TD 8019) Final.

Type of Review: Extension.

⁴ As part of this transaction, BSVY indicates that it is also requesting to assume the common carrier obligation on the track it now owns between milepost 41.0 and 42.57.

Title: Public Inspection of Exempt Organization Returns.

Description: Section 6104(b) authorizes the Internal Revenue Service to make available to the public the returns required to be filed by exempt organizations. The information requested in Treasury Regulations § 301.6104(b)-1(b)(4) is necessary in order for the Service not to disclose confidential business information furnished by businesses which contribute to exempt black lung trusts.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 22.

Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 22 hours.

OMB Number: 1545-1566.

Notice Number: Notice 97-66.

Type of Review: Extension.

Title: Certain Payments Made Pursuant to a Securities Lending Transaction.

Description: Notice 97-66 modifies final regulations which are effective November 14, 1997. The Notice relaxes the statement requirement with respect to substitute interest payments relating to securities loans and repurchased transactions. It also provides a withholding mechanism to eliminate excessive withholding on multiple payments in a chain of substitute dividend payments.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 377,5000.

Estimated Burden Hours Per Respondent: 10 minutes.

Frequency of Response: Other (once).

Estimated Total Reporting Burden: 61,750 hours.

OMB Number: 1545-1588.

Regulation Project Number: REG-209682-94 (Final).

Type of Review: Extension.

Title: Adjustments Following Sales of Partnership Interests.

Description: Partnerships, with a section 754 election in effect, are required to adjust the basis of partnership property following certain transfers of partnership interests. The proposed regulations require the partnership to attach a statement to its partnership return indicating the adjustment and how it was allocated among the partnership property.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 226,000.

Estimated Burden Hours Per Respondent/Recordkeepers: 4 hours.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 904,000 hours.

Clearance Officer: Garrick Shear.

Internal Revenue Service Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Mary A. Able,

Departmental Reports, Management Officer.
[FR Doc. 01-2498 Filed 1-29-01; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

[LR-213-76]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing final regulation, LR-213-76 (TD 8095), Estate and Gift Taxes; Qualified Disclaimers of Property (Section 25.2518-2(b)).

DATES: Written comments should be received on or before April 2, 2001 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulation should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5244, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Estate and Gift Taxes; Qualified Disclaimers of Property.

OMB Number: 1545-0959.

Regulation Project Number: LR-213-76.

Abstract: Internal Revenue Code section 2518 allows a person to disclaim an interest in property received by gift or inheritance. The interest is treated as if the disclaimant never received or transferred such interest for Federal gift tax purposes. A qualified disclaimer must be in writing and delivered to the transferor or trustee.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals or households.

Estimated Number of Respondents: 2,000.

Estimated Time Per Respondent: 30 minutes.

Estimated Total Annual Burden Hours: 1,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: January 19, 2001.

Garrick R. Shear,

IRS Reports Clearance Officer.

[FR Doc. 01-2490 Filed 1-29-01; 8:45 am]

BILLING CODE 4830-01-P