

	Number of respondents	×	Frequency of response	×	Hours per response	=	Burden hours
Application	2,199		5.27		1.25		14, 506

Total Estimated Burden Hours:
14,506.

Status: Reinstatement, without change.

Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: January 12, 2001.

Wayne Eddins,

*Departmental Reports Management Officer,
Office of the Chief Information Officer.*

[FR Doc. 01-1841 Filed 1-19-01; 8:45 am]

BILLING CODE 4210-01-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4632-N-02]

Notice of Funding Availability Fair Share Allocation of Incremental Voucher Funding Fiscal Year 2001; Amendment and Deadline Extension

AGENCY: Office of the Assistant Secretary for Public and Indian Housing, HUD.

ACTION: Notice of Fund Availability (NOFA); Amendment to MTCS Threshold.

SUMMARY: On December 13, 2000, HUD published its Notice of Funding Availability for Fair Share Allocation of Incremental Voucher Funding for Fiscal Year 2001 ("Fair Share NOFA"). This notice amends the December 13, 2000 Fair Share NOFA to revise the Multifamily Tenant Characteristics System (MTCS) threshold to include MTCS reporting information ending December 2000, and to extend the application deadline.

DATES: Applications are due on February 20, 2001. Applicants that already submitted applications, need not resubmit a new application, and need not amend their applications. Applicants that already submitted applications, however, may submit new or amended applications if they so choose.

Additional Information

Background—December 13, 2001 NOFA

If you are interested in applying for funding under the Fair Share NOFA, and did not apply earlier, please review the entire Fair Share NOFA, published on December 13, 2000 (65 FR 78040). Except for the amendment made by this document, and the extension of the

application deadline, all other provisions of the Fair Share NOFA are unchanged and remain applicable.

The December 13, 2000 Fair Share NOFA will provide you with detailed information regarding the submission of an application, Section 8 program requirements, the application selection process to be used by HUD in selecting applications for funding, and other valuable information relative to a PHA's application submission and participation in the program covered by this NOFA.

Amendments to December 13, 2000 Fair Share NOFA

Amendment #1. Section VI(F) of the December 13, 2000 Fair Share NOFA (at 65 FR 78045, third column) is amended to read as follows:

(F) *Multifamily Tenant Characteristics System (MTCS) Reporting Certification.* In order to be eligible to submit an application under this Fair Share NOFA, the PHA must have a minimum reporting rate of not less than 85 percent for housing choice voucher and certificate resident records to HUD's MTCS (see 24 CFR Part 908 and Notices PIH 98-30, 99-2 and 2000-13) for the period ending December 1999, and must submit a certification with its application certifying to having met this requirement.

In the event a PHA received less than an 85 percent rate of reporting under MTCS for this period, the PHA will still be considered to have passed the threshold if: (1) subsequently achieved a minimum reporting rate of not less than 85 percent for housing choice voucher and certificate resident records to HUD's MTCS; or (2) the PHA has requested forbearance from HUD under the applicable procedures in Notice PIH 2000-13 for the semi-annual assessment period ending December 2000, contingent upon HUD approval of the forbearance request. In the latter instance, the PHA must submit a certification with its application indicating that it has either achieved such a minimum reporting rate as of the December 2000 reporting period, or that it has submitted a forbearance request to HUD for the semi-annual assessment period ending December 2000, and acknowledges that the forbearance request must be approved by HUD in order for the PHA to pass the Fair Share NOFA's MTCS threshold requirement.

Amendment #2. Section VII(B)(2)(i) of the December 13, 2000 Fair Share NOFA (at 65 FR 78046, third column) is amended to read as follows:

(i) The applicant has failed to achieve a minimum 85 percent submission rate for housing choice voucher and certificate resident records to HUD's Multifamily Tenant Characteristics System (MTCS), as set forth in 24 CFR part 908 and Notices PIH 98-30, 99-2 and 2000-13, for the periods ending December 1999 and December 2000, and has failed to receive approval for forbearance from HUD for the period ending December 2000.

Dated: January 17, 2001.

Gloria Cousar,

*Acting General Deputy, Assistant Secretary
for Public and Indian Housing.*

[FR Doc. 01-1800 Filed 1-17-01; 3:40 pm]

BILLING CODE 4210-33-P

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4463-N-06]

Mortgage and Loan Insurance Programs Under the National Housing Act—Debenture Interest Rates

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, (HUD).

ACTION: Notice of Change in Debenture Interest Rates.

SUMMARY: This notice announces changes in the interest rates to be paid on debentures issued with respect to a loan or mortgage insured by the Federal Housing Commissioner under the provisions of the National Housing Act (the "Act"). The interest rate for debentures issued under Section 221(g)(4) of the Act during the 6-month period beginning January 1, 2001 is 7½ percent. The interest rate for debentures issued under any other provision of the Act is the rate in effect on the date that the commitment to insure the loan or mortgage was issued, or the date that the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. The interest rate for debentures issued under these other provisions with respect to a loan or mortgage committed or endorsed during the 6-month period beginning January 1, 2001, is 6 percent.

FOR FURTHER INFORMATION CONTACT:

James B. Mitchell, Department of Housing and Urban Development, 451 7th Street, SW., Room 6164, Washington, DC 20410. Telephone (202) 708-3944, extension 2612, or TDD (202) 708-4594 for hearing- or speech-impaired callers. These are not toll-free numbers.

SUPPLEMENTARY INFORMATION: Section 224 of the National Housing Act (24 U.S.C. 1715o) provides that debentures issued under the Act with respect to an insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4) of the Act) will bear interest at the rate in effect on the date the commitment to insure the loan or mortgage was issued, or the date the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. This provision is implemented in HUD's regulations at 24 CFR 203.405, 203.479, 207.259(e)(6), and 220.830. Each of these regulatory provisions states that the applicable rates of interest will be published twice each year as a notice in the **Federal Register**.

Section 224 further provides that the interest rate on these debentures will be set from time to time by the Secretary of HUD, with the approval of the Secretary of the Treasury, in an amount not in excess of the annual interest rate determined by the Secretary of the Treasury pursuant to a statutory formula based on the average yield of all outstanding marketable Treasury obligations of maturities of 15 or more years.

The Secretary of the Treasury (1) has determined, in accordance with the provisions of Section 224, that the statutory maximum interest rate for the period beginning January 1, 2001, is 6 percent and (2) has approved the establishment of the debenture interest rate by the Secretary of HUD at 6 percent for the 6-month period beginning January 1, 2001. This interest rate will be the rate borne by debentures issued with respect to any insured loan or mortgage (except for debentures issued pursuant to Section 221(g)(4)) with an insurance commitment or endorsement date (as applicable) within the first 6 months of 2001.

For convenience of reference, HUD is publishing the following chart of debenture interest rates applicable to mortgages committed or endorsed since January 1, 1980:

Effective interest rate	on or after	prior to
9½	Jan. 1, 1980 ...	July 1, 1980

Effective interest rate	on or after	prior to
9⅞	July 1, 1980 ...	Jan. 1, 1981
11¾	Jan. 1, 1981 ...	July 1, 1981
12⅞	July 1, 1981 ...	Jan. 1, 1982
12¾	Jan. 1, 1982 ...	July 1, 1983
10¼	Jan. 1, 1983 ...	July 1, 1983
10⅜	July 1, 1983 ...	Jan. 1, 1984
11½	Jan. 1, 1984 ...	July 1, 1984
13⅜	July 1, 1984 ...	Jan. 1, 1985
11⅝	Jan. 1, 1985 ...	July 1, 1985
11⅞	July 1, 1985 ...	Jan. 1, 1986
10¼	Jan. 1, 1986 ...	July 1, 1986
8¼	Jan. 1, 1986 ...	July 1, 1987
8	Jan. 1, 1987 ...	July 1, 1987
9	July 1, 1987 ...	Jan. 1, 1988
9⅞	Jan. 1, 1988 ...	July 1, 1988
9⅜	July 1, 1988 ...	Jan. 1, 1989
9¼	Jan. 1, 1989 ...	July 1, 1989
9	July 1, 1989 ...	Jan. 1, 1990
8⅞	Jan. 1, 1990 ...	July 1, 1990
9	July 1, 1990 ...	Jan. 1, 1991
8¾	Jan. 1, 1991 ...	July 1, 1991
8½	July 1, 1991 ...	Jan. 1, 1992
8	Jan. 1, 1992 ...	July 1, 1992
8	July 1, 1992 ...	Jan. 1, 1993
7¾	Jan. 1, 1993 ...	July 1, 1993
7	July 1, 1993 ...	Jan. 1, 1994
6⅝	Jan. 1, 1994 ...	July 1, 1994
7¾	July 1, 1994 ...	Jan. 1, 1995
8⅜	Jan. 1, 1995 ...	July 1, 1995
7¼	July 1, 1995 ...	Jan. 1, 1996
6½	Jan. 1, 1996 ...	July 1, 1996
7¼	July 1, 1996 ...	Jan. 1, 1997
6¾	Jan. 1, 1997 ...	July 1, 1997
7⅞	July 1, 1997 ...	Jan. 1, 1998
6⅝	Jan. 1, 1998 ...	July 1, 1998
6⅞	July 1, 1998 ...	Jan. 1, 1999
5½	Jan. 1, 1999 ...	July 1, 1999
6⅞	July 1, 1999 ...	Jan. 1, 2000
6½	Jan. 1, 2000 ...	July 1, 2000
6½	July 1, 2000 ...	Jan. 1, 2001
6	Jan. 1, 2001 ...	July 1, 2001

Section 221(g)(4) of the Act provides that debentures issued pursuant to that paragraph (with respect to the assignment of an insured mortgage to the Secretary) will bear interest at the "going Federal rate" of interest in effect at the time the debentures are issued. The term "going Federal rate" is defined to mean the interest rate that the Secretary of the Treasury determines, pursuant to a statutory formula based on the average yield on all outstanding marketable Treasury obligations of 8- to 12-year maturities, for the 6-month periods of January through June and July through December of each year. Section 221(g)(4) is implemented in the HUD regulations at 24 CFR 221.790.

The Secretary of the Treasury has determined that the interest rate to be borne by debentures issued pursuant to Section 221(g)(4) during the 6-month period beginning January 1, 2001, is 7⅞ percent.

HUD expects to publish its next notice of change in debenture interest rates in June 2001.

The subject matter of this notice falls within the categorical exemption from HUD's environmental clearance procedures set forth in 24 CFR 50.20(1). For that reason, no environmental finding has been prepared for this notice.

(Sections 211, 221, 224, National Housing Act, 12 U.S.C. 1715b, 1715l, 1715o; Section 7(d), Department of HUD Act, 42 U.S.C. 3535(d)).

Dated: January 12, 2001.

William C. Apgar,

Assistant Secretary for Housing-Federal Housing Commissioner.

[FR Doc. 01-1707 Filed 1-19-01; 8:45 am]

BILLING CODE 4210-27-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of the Secretary

[Docket No. FR-4572-D-16]

Office of the Secretary—Housing-Federal Housing Commissioner; Delegation and Redesignation of Authority Under Section 203(d)(6) of the Federal Property and Administrative Services Act of 1949

AGENCY: Office of the Secretary, Office of Housing, HUD.

ACTION: Notice of delegation and redesignation of authority to recommend to the General Services Administration disposal of surplus real property, including buildings, fixtures and equipment situated thereon and to take all steps necessary, including fixing the sale or lease value, to sell or lease such property for the purpose of self-help housing, in accordance with Section 203(k)(6) of the Federal Property and Administrative Services Act of 1949 (40 U.S.C. 484(k)(6)) (FPASA).

SUMMARY: In this Notice, the Secretary delegates to the Assistant Secretary for Housing-Federal Housing Commissioner, who retains and redesignates this authority to the Director, Office of Single Family Assets Management, the authority under Section 203(d)(6) of FPASA to recommend to the General Services Administration disposal of surplus real property, including buildings, fixtures and equipment situated thereon and to take all steps necessary, including fixing the sale or lease value, to sell or lease such property of self-help housing.

EFFECTIVE DATE: January 12, 2001.