

7. When a Sub-adviser change is proposed when the Portfolio has an Affiliated Sub-adviser, the Portfolio's Board, including a majority of the Independent Trustees, will make a separate finding reflected in its minutes, that such change is in the best interest of the Portfolio and its investors and does not involve a conflict of interest from which RMA, Sector, or the Affiliated Sub-adviser derives an inappropriate advantage.

8. RMA will provide general management services to the Portfolio, subject to Portfolio Board review. Sector will, subject to Portfolio Board review and approval, (i) together with RMA, set the Portfolio's overall investment strategies, (ii) select Sub-advisers, (iii) allocate and, when appropriate, reallocate the Portfolio's assets among Sub-advisers, (iv) monitor and evaluate Sub-adviser performances, and (v) supervise Sub-adviser compliance with the Portfolio's investment objective, policies, and restrictions.

9. Independent counsel knowledgeable about the Act and the duties of Independent Trustees will be retained to represent the Independent Trustees. The selection of such counsel will be placed within the discretion of the Independent Trustees.

10. Sector will provide the Portfolio's Board no less frequently than quarterly with information about Sector's profitability for each series of the Portfolio relying on the relief requested in the application. Whenever a Sub-adviser is hired or terminated, Sector will provide the Portfolio's Board with information showing the expected impact on Sector's profitability, and quarterly reports will reflect the impact on profitability of the hiring or termination of Sub-advisers during the quarter.

11. No director, trustee, or officer of Sector, RMA, or the Portfolio will own directly or indirectly (other than through a pooled investment vehicle over which such person does not have control) any interest in a Sub-adviser except for: (a) Ownership of interests in RMA or Sector or any entity that controls, is controlled by, or is under common control with RMA or Sector; or (b) ownership of less than 1% of the outstanding securities of any class of equity or debt of a publicly traded company that is either a Sub-adviser or an entity that controls, is controlled by, or is under common control with a Sub-adviser.

For the SEC, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 98-1347 Filed 1-20-98; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

[Summary Notice No. PE-97-66]

Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of petitions for exemption received and of dispositions of prior petitions.

SUMMARY: Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Ch. I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

DATES: Comments on petitions received must identify the petition docket number involved and must be received on or before January 26, 1998.

ADDRESSES: Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. 29099, 800 Independence Avenue, SW., Washington, DC 20591.

Comments may also be sent electronically to the following internet address: 9-NPRM-CMTS@faa.dot.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, DC 20591; Telephone (202) 267-3132.

FOR FURTHER INFORMATION CONTACT: Angela Anderson (202) 267-9681 or Tawana Matthews (202) 267-9783

Office of Rulemaking (ARM-1) Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, DC, on January 14, 1998.

Gary A. Michel,

Acting Assistant Chief Counsel for Regulations.

Petitions for Exemption

Docket No.: 29099.

Petitioner: Embry-Riddle Aeronautical University.

Sections of the FAR Affected: 14 CFR 61.55(b)(2), 61.56(c)(1), 61.57 (a) (b) (c) (d), 61.58(a) (1) and (2), and 61.195(e)

Description of Relief Sought: To permit the petitioner to use Level D flight simulators to meet certain flight experience and recency of experience requirements of section 61 for instructor pilots prior to certification of the petitioner's part 142 training center for each appropriate Level D flight simulator program.

[FR Doc. 98-1374 Filed 1-20-98; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

[Summary Notice No. PE-97-67]

Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of petitions for exemption received and of dispositions of prior petitions.

SUMMARY: Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Ch. I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

DATE: Comments on petitions received must identify the petition docket

number involved and must be received on or before February 10, 1998.

ADDRESS: Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. _____, 800 Independence Avenue, SW., Washington, D.C. 20591.

Comments may also be sent electronically to the following internet address: 9-NPRM-CMTS@faa.dot.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, D.C. 20591; telephone (202) 267-3132.

FOR FURTHER INFORMATION CONTACT: Angela Anderson (202) 267-9681 or Tawana Matthews (202) 267-9783 Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, DC, on January 14, 1998.

Gary A. Michel,
Acting Assistant Chief Counsel for Regulations.

Dispositions of Petitions

Docket No.: 29042.

Petitioner: Schwartz Engineering Company.

Sections of the FAR Affected: 14 CFR 25.807(d)(7).

Description of Relief Sought/

Disposition: To permit a B757-200 interior arrangement that does not provide 60 feet or less between passenger emergency exits in the side of the fuselage. *Grant, December 18, 1997, Exemption No. 6710.*

Docket No.: 28951.

Petitioner: Imi-Tech Corporation.

Sections of the FAR Affected: 14 CFR 25.853(c).

Description of Relief Sought/

Disposition: To permit use of a seat cushion materials that do not comply with the weight loss portion of that requirement. *Grant, December 12, 1997, Exemption No. 6707.*

Docket No.: 28976.

Petitioner: Cessna Aircraft Company.

Sections of the FAR Affected: 14 CFR 25.677(b).

Description of Relief Sought/

Disposition: To permit the petitioner to provide a clearly visible means to

indicate the position of the trim device with respect to its range of adjustment. *Grant, December 12, 1997, Exemption No. 6706.*

Docket No.: 28544.

Petitioner: Learjet Incorporated.

Sections of the FAR Affected: 14 CFR 25.783(h).

Description of Relief Sought/

Disposition: Exempts the petitioner from certain passenger entry door emergency exit requirements for the Learjet Model 45 airplane. *Grant, December 29, 1997, Exemption No. 6468A.*

Petition For Exemption

Docket No.: 29100.

Petitioner: Bombardier Inc.

Regulations Affected: 25.571(e)(1).

Description of Petition: To permit exemption for the BD-700-1A10 airplane, from the bird strike provisions of § 25.571(e)(1) to allow compliance with the requirement using bird impact velocity of Vc at sea level or 0.85 Vc at 8,000 feet, whichever is more critical.

Petition For Exemption

Docket No.: 27023.

Petitioner: The Boeing Company.

Regulations Affected: 25.1415(c) and 121.339(c).

Description of Petition: To exempt The Boeing Company from the requirements of 14 CFR 25.1415(c) and 121.339(c), to permit installation of survival equipment separate from slide/rafts on Boeing 757-300 Aircraft.

[FR Doc. 98-1375 Filed 1-20-98; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

RTCA Special Committee 186, Automatic Dependent Surveillance—Broadcast (ADS-B); Meeting

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463, 5 U.S.C., Appendix 2), notice is hereby given for Special Committee 186 meeting to be held February 17-18, 1998, starting at 9 a.m. on Tuesday, February 17. The meeting will be held at RTCA, 1140 Connecticut Avenue, NW., Suite 1020, Washington, DC 20036.

The agenda will include: (1) Chairman's Introductory Remarks/Review of Meeting Agenda; (2) Review and Approval of Minutes of the Previous Meetings; (3) Report of Working Group Activities: a. Editorial Committee Report; b. Progress Update on the 1090 MHz MOPS; c. CDTI Working Group Report; d. Collision

Avoidance Study Group; (4) Discuss Special Committee 186 Structure; (5) Other Business; (6) Date and Place of Next Meeting.

Attendance is open to the interested public but limited to space availability. With the approval of the chairman, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact the RTCA Secretariat, 1140 Connecticut Avenue, NW., Suite 1020, Washington, DC 20036; (202) 833-9339 (phone); (202) 833-9434 (fax); or <http://www.rtca.org> (web site). Members of the public may present a written statement to the committee at any time.

Issued in Washington, DC, on January 13, 1998.

Janice L. Peters,

Designated Official.

[FR Doc. 98-1371 Filed 1-20-98; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice of Intent to Rule on Application to Impose and Use the Revenue from a Passenger Facility Charge (PFC) at Bismarck Municipal Airport, Bismarck, North Dakota

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of Intent to Rule on Application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Bismarck Municipal Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Pub. L. 101-508) and part 158 of the Federal Aviation Regulations (14 CFR part 158).

DATES: Comments must be received on or before February 20, 1998.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Bismarck Airports District Office, 2000 University Drive, Bismarck, North Dakota 58504. In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Gregory B. Haug, Airport Manager, of the Bismarck Municipal Airport at the following address: Bismarck Municipal Airport, P.O. Box 991, Bismarck, North Dakota 58502.