

Date Revoked: January 16, 1998.
Reason: Failed to maintain a valid surety bond.
License Number: 1808.
Name: Oakland Van & Storage, Inc.
Address: 26535-A Danti Ct., Hayward, CA 94545.
Date Revoked: December 12, 1997.
Reason: Failed to maintain a valid surety bond.
License Number: 112.
Name: Person & Weidhorn, Inc.
Address: 99 Hudson Street, New York, NY 10013.
Date Revoked: December 24, 1997.
Reason: Failed to maintain a valid surety bond.
License Number: 3064.
Name: Philip & Pines, Inc.
Address: 253 Main Street, Hackensack, NJ 07601.
Date Revoked: February 4, 1998.
Reason: Failed to maintain a valid surety bond.
License Number: 4125.
Name: Quick Cargo Services Corp.
Address: 6940 N.W. 12th Street, Miami, FL 33126.
Date Revoked: January 28, 1998.
Reason: Failed to maintain a valid surety bond.
License Number: 2838.
Name: Rank International Forwarding, Inc.
Address: 1300 N.W. 78th Ave., Miami, FL 33126-1606.
Date Revoked: November 5, 1997.
Reason: Surrendered license voluntarily.
License Number: 2782.
Name: Richard H. Schneider d/b/a R.S. International.
Address: 701 West Manchester Blvd., Suite 203, Inglewood, CA 90301.
Date Revoked: December 13, 1997.
Reason: Surrendered license voluntarily.
License Number: 3640.
Name: Ruben Posada d/b/a Posada International Cargo.
Address: 9432 Bellanca Ave., Suite 200, Los Angeles, CA 90045.
Date Revoked: November 26, 1997.
Reason: Failed to maintain a valid surety bond.
License Number: 3043.
Name: SATCORP Shipping, Inc.
Address: 83-17 241st Street, Bellerose, NY 11426.
Date Revoked: December 2, 1997.
Reason: Failed to maintain a valid surety bond.
License Number: 2306.
Name: Sea Express International, Inc.
Address: 2710 Rand Road, Indianapolis, IN 46241.
Date Revoked: March 11, 1998.

Reason: Failed to maintain a valid surety bond.
License Number: 3586.
Name: Seaway International, Inc.
Address: 1111 Watson Center Road, Unit C, Carson, CA 90745.
Date Revoked: October 20, 1997.
Reason: Failed to maintain a valid surety bond.
License Number: 3917.
Name: Shippers, Inc.
Address: 13077 S.W. 133rd Court, Miami, FL 33186.
Date Revoked: December 3, 1997.
Reason: Failed to maintain a valid surety bond.
License Number: 1755.
Name: Takasuke Okada.
Address: 624 15th Street, Santa Monica, CA 90402.
Date Revoked: January 27, 1998.
Reason: Surrendered license voluntarily.
License Number: 1863.
Name: The Cizzon Corporation.
Address: 160 Martin Lane, Elk Grove Village, IL 60007.
Date Revoked: July 9, 1997.
Reason: Surrendered license voluntarily.
License Number: 3637.
Name: VIL International Inc.
Address: 350 Comstock Street, New Brunswick, NJ 08901.
Date Revoked: January 26 1998.
Reason: Surrendered license voluntarily.
License Number: 2374.
Name: Warner Forwarders, Inc.
Address: 170 Broadway, Suite 1016, New York, NY 10038.
Date Revoked: January 12, 1998.
Reason: Surrendered license voluntarily.
License Number: 3325.
Name: Wisco International Forwarders, Inc.
Address: 331 West Merrick Road, Valley Stream, NY 11580.
Date Revoked: December 29, 1997.
Reason: Surrendered license voluntarily.
Bryant L. VanBrakle,
Director, Bureau of Tariffs, Certification and Licensing.
[FR Doc. 98-9868 Filed 4-14-98; 8:45 am]
BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank

Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 30, 1998.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *David M Hyduke Revocable Trust, David M. Hyduke, Trustee*, St. Paul, Minnesota; to acquire voting shares of Duke Financial Group, Inc., Minneapolis, Minnesota, and thereby indirectly acquire Peoples Bank of Commerce, Cambridge, Minnesota, and State Bank of New Prague, New Prague, Minnesota, Inland Empire National Bank, Riverside, California, and First National Bank of North County, Carlsbad, California.

Board of Governors of the Federal Reserve System, April 10, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-10022 Filed 4-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 29, 1998.

A. Federal Reserve Bank of Cleveland
(Paul Kaboth, Banking Supervisor) 1455
East Sixth Street, Cleveland, Ohio
44101-2566:

1. *Jerome T. Osborne, Sr.*, Mentor,
Ohio; to retain voting shares of GLB
Bancorp, Inc., Mentor, Ohio, and
thereby indirectly retain voting shares of
Great Lakes Bank, Mentor, Ohio.

B. Federal Reserve Bank of St. Louis
(Randall C. Sumner, Vice President) 411
Locust Street, St. Louis, Missouri 63102-
2034:

1. *Kevin J. Kavanaugh*, Lawrenceville,
Illinois; to acquire additional voting
shares of HBancorporation, Inc.,
Lawrenceville, Illinois, and thereby
indirectly acquire additional voting
shares of Heritage National Bank,
Lawrenceville, Illinois.

Board of Governors of the Federal Reserve
System, April 9, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-9844 Filed 4-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice
have applied to the Board for approval,
pursuant to the Bank Holding Company
Act of 1956 (12 U.S.C. 1841 *et seq.*)
(BHC Act), Regulation Y (12 CFR Part
225), and all other applicable statutes
and regulations to become a bank
holding company and/or to acquire the
assets or the ownership of, control of, or
the power to vote shares of a bank or
bank holding company and all of the
banks and nonbanking companies
owned by the bank holding company,
including the companies listed below.

The applications listed below, as well
as other related filings required by the
Board, are available for immediate
inspection at the Federal Reserve Bank
indicated. The application also will be
available for inspection at the offices of
the Board of Governors. Interested
persons may express their views in
writing on the standards enumerated in
the BHC Act (12 U.S.C. 1842(c)). If the
proposal also involves the acquisition of
a nonbanking company, the review also
includes whether the acquisition of the
nonbanking company complies with the
standards in section 4 of the BHC Act.
Unless otherwise noted, nonbanking
activities will be conducted throughout
the United States.

Unless otherwise noted, comments
regarding each of these applications
must be received at the Reserve Bank
indicated or the offices of the Board of
Governors not later than May 8, 1998.

A. Federal Reserve Bank of St. Louis
(Randall C. Sumner, Vice President) 411
Locust Street, St. Louis, Missouri 63102-
2034:

1. *Southern Development*
Bancorporation, Inc., Arkadelphia,
Arkansas; to acquire at least 67.8
percent of the voting shares of First
Delta Corporation, Helena, Arkansas,
and thereby indirectly acquire First
National Bank of Phillips County,
Helena, Arkansas, and Delta State Bank,
Elaine, Arkansas.

Board of Governors of the Federal Reserve
System, April 9, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-9845 Filed 4-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice
have given notice under section 4 of the
Bank Holding Company Act (12 U.S.C.
1843) (BHC Act) and Regulation Y, (12
CFR Part 225) to engage *de novo*, or to
acquire or control voting securities or
assets of a company, including the
companies listed below, that engages
either directly or through a subsidiary or
other company, in a nonbanking activity
that is listed in § 225.28 of Regulation
Y (12 CFR 225.28) or that the Board has
determined by Order to be closely
related to banking and permissible for
bank holding companies. Unless
otherwise noted, these activities will be
conducted throughout the United States.

Each notice is available for inspection
at the Federal Reserve Bank indicated.
The notice also will be available for
inspection at the offices of the Board of
Governors. Interested persons may
express their views in writing on the
question whether the proposal complies
with the standards of section 4 of the
BHC Act.

Unless otherwise noted, comments
regarding the applications must be
received at the Reserve Bank indicated
or the offices of the Board of Governors
not later than April 29, 1998.

**A. Federal Reserve Bank of Kansas
City** (D. Michael Manies, Assistant Vice
President) 925 Grand Avenue, Kansas
City, Missouri 64198-0001:

1. *Bank Capital Corporation*,
Strasburg, Colorado; to engage *de novo*
through its subsidiary, Bank Capital
Mortgage, LLC, Strasburg, Colorado, in
extending credit and servicing loans

activities, pursuant to § 225.28(b)(1) of
the Board's Regulation Y.

Board of Governors of the Federal Reserve
System, April 9, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-9843 Filed 4-14-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of February 3-4, 1998.

In accordance with § 271.5 of its rules
regarding availability of information (12
CFR part 271), there is set forth below
the domestic policy directive issued by
the Federal Open Market Committee at
its meeting held on February 3-4, 1998.¹
The directive was issued to the Federal
Reserve Bank of New York as follows:

The information reviewed at this
meeting suggests that economic activity
continued to grow rapidly during the
closing months of 1997. Nonfarm
payroll employment increased sharply
further in December after posting very
large gains in other recent months; the
civilian unemployment rate, at 4.7
percent, remained near its low for the
current economic expansion. Industrial
production continued to advance at a
brisk pace in the fourth quarter.
Consumer spending rose appreciably in
the quarter, and housing starts remained
close to the highs of the current
expansion. Business fixed investment
weakened following exceptionally
strong increases in the second and third
quarters; nonfarm inventory
accumulation appears to have picked up
somewhat. The nominal deficit on U.S.
trade in goods and services narrowed
significantly on average in October and
November from its level in the third
quarter. Price inflation has remained
subdued despite appreciably faster
increases in worker compensation in
recent months.

Most interest rates have declined on
balance since the day before the
Committee meeting on December 16,
1997. Share prices in U.S. equity
markets have moved up somewhat over
the period; equity markets in some other
countries, notably in Asia, have
remained volatile. In foreign exchange
markets, the value of the dollar has risen

¹ Copies of the Minutes of the Federal Open
Market Committee meeting of February 3-4, 1998,
which include the domestic policy directive issued
at that meeting, are available upon request to the
Board of Governors of the Federal Reserve System,
Washington, D.C. 20551. The minutes are published
in the Federal Reserve Bulletin and in the Board's
annual report.