

inquiries has declined to less than twenty submissions, DTC proposes to eliminate the fee related to such unnecessary inquiries.

DTC believes the proposed rule change is consistent with the requirements of Section 17A of the Act<sup>6</sup> and the rules and regulations thereunder because DTC's fees will be more equitably allocated among DTC participants. DTC also believes that the proposed rule change will not affect the safeguarding of the securities and funds in DTC's custody or control or for which it is responsible.

*(B) Self-Regulatory Organization's Statement on Burden on Competition*

DTC does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

Written comments from DTC participants have not been solicited or received on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii)<sup>7</sup> of the Act and pursuant to Rule 19b-4(e)(2)<sup>8</sup> promulgated thereunder because the proposal establishes or changes a due, fee, or other charge imposed by DTC. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written

communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of DTC. All submissions should refer to File No. SR-DTC-97-02 and should be submitted by March 24, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-5080 Filed 2-28-97; 8:45 am]

BILLING CODE 8010-01-M

**[Release No. 34-38330; File No. SR-MBSCC-97-01]**

**Self-Regulatory Organizations; MBS Clearing Corporation; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change Relating to Modification of Electronic Pool Notification Fee Schedule**

February 24, 1997.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on January 29, 1997, the MBS Clearing Corporation ("MBSCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared primarily by MBSCC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

**I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change**

The proposed rule change makes technical modifications to the schedule of charges for the Electronic Pool Notification ("EPN") service.

**II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change**

In its filing with the Commission, MBSCC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements

may be examined at the places specified in Item IV below. MBSCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>2</sup>

*(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

The purpose of the proposed rule change is to make technical modifications to the schedule of charges for the EPN service. The EPB schedule of charges currently reflects that MBSCC charges its participants access fees for connectivity to the EPN service based on each circuit that they have to MBSCC's MetroTech facility only. However, MBSCC also charges its participants access fees for each circuit that they have to MBSCC's Water Street facility. The proposed rule change modifies the EPN schedule of charges to reflect that MBSCC charges its access fees "per circuit to MetroTech and Water Street."

The proposed rule change also makes an additional technical modification to the EPN schedule of charges to delete the reference to an AutoLink Request. AutoLink was a method to request a retransmission of previously transmitted messages. Participants no longer use AutoLink but instead use the Retransmission Request as the method to request a retransmission of previously transmitted messages.

MBSCC believes that the proposed rule change is consistent with Section 17A(b)(3)(D) of the Act<sup>3</sup> and the rules and regulations thereunder because it provides for the equitable allocation of reasonable dues, fees, and other charges among MBSCC's participants.

*(B) Self-Regulatory Organization's Statement on Burden on Competition*

MBSCC does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others*

No written comments have been solicited or received. MBSCC will notify the Commission of any written comments received by MBSCC.

<sup>2</sup> The Commission has modified the text of the summaries prepared by MBSCC.

<sup>3</sup> 15 U.S.C. 78q-1(b)(3)(D).

<sup>6</sup> 15 U.S.C. 78q-1.

<sup>7</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>8</sup> 17 CFR 240.19b-4(e)(2).

<sup>9</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act<sup>4</sup> and pursuant to Rule 19b-4(e)(2)<sup>5</sup> promulgated thereunder because the proposal changes a due, fee, or other charge imposed by MBSCC. At any time within sixty days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of MBSCC. All submissions should refer to File No. SR-MBSCC-97-01 and should be submitted by March 24, 1997.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>6</sup>

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 97-5081 Filed 2-28-97; 8:45 am]

BILLING CODE 8010-01-M

### SMALL BUSINESS ADMINISTRATION

#### **Oberlin Capital, L.P. (License No. 04/04-0265); Notice of Issuance of a Small Business Investment Company License**

On January 11, 1996, an application was filed by Oberlin Capital, L.P., at 702 Oberlin Road, Suite 150, Raleigh, North Carolina 27605, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1996)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 04/04-0265 on December 22, 1996, to Oberlin Capital, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: February 21, 1997.

Don A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 97-5087 Filed 2-28-97; 8:45 am]

BILLING CODE 8025-01-P

### SOCIAL SECURITY ADMINISTRATION

#### **Statement of Organization, Functions and Delegations of Authority**

This statement amends part T of the Statement of the Organization, Functions and Delegations of Authority which covers the Social Security Administration (SSA). Chapter TE covers the Deputy Commissioner for Communications. Notice is given that Chapter TE is being amended to reflect a realignment. The Office of Regional Affairs and Special Projects (ORASP) (TEG) is being retitled as the Office of External Affairs (TEG) and functions from the Office of National Affairs (TEE) and ORASP are being merged into the retitled organization. The Office of Editorial Policy and Communications (TEC) is being abolished and its functions are being consolidated with the Office of Communications Technology (TEB) which is being retitled as the Office of Communications Policy and Technology (TEB). Notice is given that direct line authority over the Regional Public Affairs Officers is being transferred from the Office of the Deputy Commissioner, Operations (S2) to the Office of the Deputy Commissioner, Communications, Office

of External Affairs (TEG). Notice is further given that the SSA Press Office function is being transferred from the Office of the Commissioner (SA) to the Deputy Commissioner, Communications (TE). The changes are as follows:

Section TE.00 The Office of the Deputy Commissioner, Communications—(Mission)

Amend to read as follows:

The Office of the Deputy Commissioner, Communications (ODCComm) is the SSA component responsible for the conduct of the Agency's national public information/public affairs (PI/PA) programs. Performs SSA Press Office function to ensure a unified and consistent message to SSA's many publics. Provides guidance and direction from a PI/PA standpoint to the development of Agency policies and decisions and assesses their potential impact on SSA's customers, stakeholders and employees. Creates, develops, facilitates, implements, oversees and evaluates all SSA communications and PI/PA activities, both internal and external. Cultivates and maintains effective working relationships with a wide range of national organizations, advocacy groups, other Federal agencies, State and local governments, the White House, and the media. Promotes full and open participation in the communications process between and among SSA's customers and stakeholders at all levels. Coordinates the non-English communications activities within SSA. Additionally, responds to high priority correspondence and public inquiries; maintains an evaluation program that measures efforts to meet the communications needs of SSA's customers, stakeholders and employees; produces PI/PA material designed to provide SSA's various audiences with timely information about Social Security programs, protections, rights and responsibilities and related issues; utilizes state-of-the-art media, methods and technology in product development and dissemination and fully supports headquarters and field employees who are directly or indirectly involved in SSA PI/PA activities nationwide.

Section TE.10 The Office of the Deputy Commissioner, Communications—(Organization)

D. The Office of Communications Technology (TEB).

Delete:

1. The Visual Graphics and Community Affairs Staff (TEB1).
2. The Audiovisual Media Operations Staff (TEB2).

<sup>4</sup> 15 U.S.C. 78s(b)(3)(A)(ii).

<sup>5</sup> 17 CFR 240.19b-4(e)(2).

<sup>6</sup> 17 CFR 200.30-3(a)(12).