

(5) The public accessibility of the library, including handicap accessibility, parking, ground transportation, and hours of operation, particularly evening and weekend hours;

(6) The proximity of the library to existing user groups of the collection, if known.

Comment period expires February 18, 1997. Comments received after this date will be considered if it is practical to do so, but assurance of consideration cannot be given except as to comments filed on or before this date.

Written comments may be submitted to Mr. David Meyer, Chief, Regulatory Publications Branch, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Copies of comments received may be examined at the NRC Public Document Room, Gelman Building, 2120 L Street NW, Washington, DC.

Questions concerning the NRC's LPDR Program should be addressed to Ms. Jona L. Souder, LPDR Program Manager, Freedom of Information/Local Public Document Room Branch, Office of Information Resources Management, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone number 301-415-7170, or toll-free 1-800-638-8081.

Dated at Rockville, Maryland, the 13th day of January, 1997.

For the Nuclear Regulatory Commission.
Russell A. Powell,
Chief, Freedom of Information/Local Public Document Room Branch, Office of Information Resources Management.
[FR Doc. 97-1214 Filed 1-16-97; 8:45 am]
BILLING CODE 7590-01-P

Strategic Assessment and Rebaselining Stakeholders Release of Phase II Stakeholder Interaction Report

AGENCY: Nuclear Regulatory Commission.

ACTION: Release of Phase II Stakeholder Interaction Report.

SUMMARY: On January 13, 1996, the Nuclear Regulatory Commission released the Strategic Assessment and Rebaselining Initiative Phase II Stakeholder Interaction Report for public information. Volume I of this report provides an analysis of significant comments received from stakeholders through various media and public conferences. Volume II consists of copies of stakeholder's written comments. Volume III consists of transcripts from the three public conferences held in the fall of 1996.

This four-phase effort was initiated in September 1995, with the goal of producing a strategic plan in CY 1997. The development and implementation of this strategic plan will meet the requirements of the Government Performance and Results Act (GPRA) of 1993.

The Commission will utilize stakeholder comments as it makes final decisions on the issue papers. These decisions will provide the bases for the NRC's Strategic Plan.

The plan will provide a basis for aligning the agency organization and budget with the agency mission and general goals. It will be the agency tool for setting priorities and allocating resources consistent with the vision and goals of the agency.

In Phase I, a steering committee was established comprising senior agency managers. The steering committee reviewed the NRC's activities to understand where the NRC is today, and what needs to be considered in providing options for responding to change. Some key objectives identified by the steering committee were: establish a strategic framework under which the NRC will continue to meet its primary responsibility of protecting public health and safety and the environment; provide a sound and well-rounded foundation for the NRC's direction and decision-making for the rest of this decade and into the next century; ensure that the Commission, its staff, Congress, other Government agencies, and the public have a common understanding of what the NRC's strategic goals are; and establish agency performance measures to determine the extent to which strategic or tactical objectives are being achieved.

In Phase II, the steering committee developed issue papers. They obtained the Commission's preliminary decisions on the issues, and they released the papers for public comments of its stakeholders—Federal entities (Administration/OMB, Congress, and other agencies), NRC employees and their representatives, Agreement States, non-Agreement States, compliers (e.g., licensees, employees of licensees, industry groups), public interest groups, and the public—as part of the decision-making process.

They asked that the stakeholders focus on the following in responding to the NRC:

1. What, if any, important considerations may have been omitted from the issue papers?
2. How accurate are the NRC's assumptions and projections for internal and external factors discussed in the issue papers?

3. Do the Commission's preliminary views associated with each issue paper respond to the current environment and challenges?

4. Additionally, the Commission sought comments on specific questions identified in the "Preliminary Commission View" section of each issue paper.

Volumes I and III can be obtained electronically from the NRC's Home Page on the World Wide Web (Internet address <http://www.nrc.gov>) and FedWorld at 1-800-303-9672. Paper copies of all three volumes are available by calling NRC's Public Document Room at 1-800-397-4209.

FOR FURTHER INFORMATION CONTACT: John W. Craig, Coordinator, Strategic Assessment Task Group at 301-415-3812 or NRC's Public Affairs Office at 415-8200.

Dated in Rockville, Maryland this 13th day of January 1997.

For the Nuclear Regulatory Commission.
John C. Hoyle
Secretary of the Commission
[FR Doc. 97-1211 Filed 1-16-97; 8:45 am]
BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-26643]

Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

January 10, 1997.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by February 3, 1997, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall

identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

Unitil Corporation (70-8969)

Unitil Corporation ("Unitil"), 6 Liberty Lane West, Hampton, New Hampshire, 03842-1720, a registered holding company, has filed a declaration under sections 6(a) and 7 of the Act and rule 54 thereunder.

By order dated November 16, 1992 (HCAR No. 25677), Unitil was authorized to issue and sell up to 76,827 shares of common stock, no par value ("Common Stock"), under its Dividend Reinvestment and Stock Purchase Plan ("DRIP"). Unitil now proposes to issue up to an additional 100,000 shares of Common Stock under the DRIP on substantially the same terms as previously authorized.

Participants in the DRIP can have cash dividends on all or part of their shares reinvested at a 5% discount from current market prices and/or invest optional cash payments, which range from \$25 to \$5,000 per calendar year at current market prices, whether or not dividends are reinvested.

Employees of Unitil and its subsidiaries who are eligible to participate have the additional option to use payroll deductions in the place of direct cash payments. No commission or service charge is paid by participants in connection with purchases under the DRIP. Current market prices are the average of the high and low prices reported by the American Stock Exchange during each of the last five trading days that end with the date of the dividend.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-1159 Filed 1-16-97; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-22459; File No. 812-10294]

SoGen Variable Funds, Inc., et al. January 10, 1997

AGENCY: The Securities and Exchange Commission (the "Commission").

ACTION: Notice of Application for an Exemption pursuant to the Investment Company Act of 1940 ("1940 Act").

APPLICANTS: SoGen Variable Funds, Inc. (the "Company"), Societe Generale Asset Management Corp. (the "Adviser") and certain life insurance companies and their separate accounts investing now or in the future in the Company.

RELEVANT 1940 ACT SECTIONS: Order requested pursuant to section 6(c) for exemptions from sections 9(a), 13(a), 15(a), and 15(b) thereof and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder.

SUMMARY OF THE APPLICATION:

Applicants seek an order to permit shares of the Company to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies ("Participating Insurance Companies") or qualified pension and retirement plans outside the separate account context ("Plans").

FILING DATES: The application was filed on August 12, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on February 4, 1997, and must be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requestor's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Applicants, c/o Philip J. Bafundo, Societe Generale Asset Management Corp., 1221 Avenue of the Americas, New York, New York 10020.

FOR FURTHER INFORMATION CONTACT: Veena K. Jain, Attorney, or Kevin M. Kirchoff, Branch Chief, Office of Insurance Products (Division of Investment Management), at (202) 942-0670.

SUPPLEMENTARY INFORMATION: The following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the Commission.

Applicants' Representations

1. The Company, incorporated in Maryland, is registered under the 1940 Act as an open-end management

investment company. The Company currently consists of one series, the SoGen Overseas Variable Fund (the "Fund," together with future series of the Company, the "Funds"). Additional series may be established.

2. The Adviser, an indirect, majority-owned subsidiary of Societe Generale, is registered pursuant to the 1940 Act as an investment adviser and is the investment adviser to the Company.

3. Shares of the Funds will be offered initially to the Continental Assurance Company and Valley Forge Life Insurance Company, and eventually to Participating Insurance Companies and Plans, to serve as investment vehicles for insurance contracts, which may include variable annuity contracts, variable life insurance contracts and variable group life insurance contracts (collectively, "Contracts").

4. Each Participating Insurance Company will have the legal obligation of satisfying all requirements applicable to it under the Federal securities laws in connection with any Contract issued by such Company.

5. The Advisory will not act as investment adviser to any of the Plans that will purchase shares of the Company. There will be no pass-through voting to the participants in such Plans.

Applicants' Legal Analysis

1. Section 6(c) authorizes the Commission to grant exemptions from the provisions of the 1940 Act, and rules thereunder, if and to the extent that an exemption is necessary or appropriate in the public interest and consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

2. Applicants request that the Commission issue an order under Section 6(c) of the 1940 Act exempting them from sections 9(a), 13(a), 15(a), and 15(b) thereof and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder to the extent necessary to permit "mixed" and "shared" funding, as defined below.

3. In connection with the funding of scheduled premium variable life insurance contracts issued through a separate account registered under the 1940 Act as a unit investment trust ("UIT"), Rule 6e-2(b)(15) provides partial exemptions from sections 9(a), 13(a), 15(a) and 15(b) of the 1940 Act. The exemptions granted by Rule 6e-2(b)(15) are available, however, only where the management investment company underlying the UIT offers its shares "exclusively to variable life insurance separate accounts of the life insurer, or of any affiliated life insurance company."