

Section 19(b) of the Act and that proposal would have to be specifically approved by the Commission before the Exchange is able to open any new series of options on the Index for trading. Additionally, if at any time, the Exchange determines to increase or decrease the number of component issues, the Exchange will submit a new proposed rule change pursuant to Section 19(b) of the Act.

The settlement value for the Index options will be based on the opening values of the component securities on the date prior to expiration. Index options will expire on the Saturday following the third Friday of the expiration month, and the last day for trading in an expiring series will be the second business day (ordinarily a Thursday) preceding the expiration date.

The Phlx proposes to employ the same position limit applicable to the Exchange's Super Cap Index pursuant to Phlx Rule 1001A(b). Specifically, the position and exercise limits for the Big Three Auto Index options, will be 5,500 contracts on the same side of the market.<sup>7</sup> The Big Three Auto Index option will not be subject to a hedge exemption.

Exercise price intervals will be set at five point intervals in terms of the current value of the Index. Additional exercise prices will be added in accordance with Phlx Rule 1011A(a).

As with the Exchange's other indexes, the multiplier for options on the Big Three Auto Index will be 100. The Big Three Auto Index options will trade from 9:30 a.m. to 4:10 p.m. eastern time.

The Phlx will trade consecutive and cycle month series pursuant to Phlx Rule 1101A. Specifically, there will be three expiration months from the March, June, September, December cycle plus at least two additional near-term months so that the three nearest term months will always be available. LEAPS will also be traded on the Index pursuant to Phlx Rule 1101A(b)(iii).

Big Three Auto Index options will be traded pursuant to current Phlx rules governing the trading of index options.<sup>8</sup> The Exchange notes that surveillance procedures currently used to monitor trading in each of the Exchange's other index options will also be used to monitor the trading of options on the Big Three Auto Index. These procedures included having complete access to trading activity in the underlying securities which are all traded on the NYSE via the Intermarket Surveillance

Group Agreement ("ISG Agreement") dated July 14, 1983, as amended on January 29, 1990.

The Exchange believes that the proposed rule change is consistent with Section 6 of the Act, in general, and furthers the objectives of Section 6(b)(5),<sup>9</sup> in particular, in that it is designed to prevent fraudulent and manipulative acts and practices, to facilitate transactions in securities, and to remove impediments to and perfect the mechanism of a free and open market.

*(B) Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any burden on competition.

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others*

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve such proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the

provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PHLX. All submissions should refer to SR-Phlx-95-74 and should be submitted by January 24, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>10</sup>

Jonathan G. Katz,  
Secretary.

[FR Doc. 96-00037 Filed 1-2-96; 8:45 am]

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**DEPARTMENT OF TRANSPORTATION**

**Aviation Proceedings; Agreements Filed During the Week Ending 12/22/95**

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-95-944.

*Date filed:* December 18, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC23 Reso/P 0726 dated December 5, 1995 r-1-13, Expedited Europe-Southwest Pacific resos, Intended effective date: February 1, 1996.

*Docket Number:* OST-95-954.

*Date filed:* December 21, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC2 Reso/P 1868 dated December 1, 1995 r-1-15, TC2 Reso/P 1869 dated December 1, 1995 r-16-38, TC2 Reso/P 1870 dated December 1, 1995 r-39-48, Intended effective date: April 1, 1996.

*Docket Number:* OST-95-955.

*Date filed:* December 21, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC12 Reso/P 1708 dated November 24, 1995, South Atlantic-Europe/Middle East Resos r-1-20, Intended effective date: April 1, 1996.

*Docket Number:* OST-95-956.

*Date filed:* December 21, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* Pursuant to Sections 41308 and 41309 of Title 49 of the United States Code and Parts 303.03, 303.05 and 303.30(c) of Title 14 of the Code of Federal Regulations, it is hereby

<sup>7</sup> See Amendment No. 1, *supra* note 3.

<sup>8</sup> See Phlx Rules 1000A through 1103A, and 1000 through 1070.

<sup>9</sup> 15 U.S.C. 78f(b)(5).

<sup>10</sup> 17 CFR 200.30-3(a)(12).

requested on behalf of member airlines of the International Air Transport Association (IATA) that the Department approve and confer antitrust immunity on two amendments to the IATA Articles of Association (the Articles). The two amendments were adopted by the Members of IATA at their 51st Annual General Meeting held 30-31 October 1995 in Kuala Lumpur.

*Docket Number:* OST-95-966.

*Date filed:* December 22, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* PAC/Reso/390 dated December 18, 1995, Finally Adopted Resos r-1-r-30, Intended effective date: May 1, 1996, Necessary Government Action Date: no later than April 1, 1996.

*Docket Number:* OST-95-967.

*Date filed:* December 22, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC3 Telex mail Vote 766, Japan-China fares r-1-4, TC3 Telex Mail Vote 767, Taiwan-Japan fares r-5-r-6, Intended effective date: April 1, 1996.

*Docket Number:* OST-95-968.

*Date filed:* December 22, 1995.

*Parties:* Members of the International Air Transport Association.

*Subject:* TC23 Reso/P 0729 dated December 5, 1995, Middle East-TC3 Resos r-1-42, Intended effective date: April 1, 1996.

Barbara Mills,

*Acting Chief, Documentary Services Division.*

[FR Doc. 96-53 Filed 1-2-96; 8:45 am]

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#### **Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q during the Week Ending December 22, 1995**

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et seq.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

*Docket Number:* OST-95-953.

*Date filed:* December 20, 1995.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* January 17, 1996.

*Description:* Application of Alaska Airlines, Inc. pursuant to 49 U.S. 41101 and Subpart Q of the Regulations requests a permanent certificate of public convenience and necessity authorizing it to engage in the scheduled foreign air transportation of persons, property and mail between Seattle, Washington, on the one hand, and Mazatlan and Puerto Vallarta, Mexico.

*Docket Number:* OST-95-958.

*Date filed:* December 22, 1995.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* January 19, 1996.

*Description:* Application of Continental Airlines, Inc., pursuant to 49 U.S.C. Section 41102 and Subpart Q of the Regulations, requests renewal of its Route 29-F certificate authority to provide scheduled foreign air transportation of persons, property and mail between Houston, Texas and the coterminal points Guayaquil and Quito, Ecuador, via the intermediate points Mexico City, Mexico; Guatemala City, Guatemala; San Salvador, El Salvador; San Pedro Sula and Tegucigalpa, Honduras; and Panama City, Panama; as well as renewal of its Ecuador frequency allocation.

*Docket Number:* OST-95-962.

*Date filed:* December 22, 1995.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* January 19, 1996.

*Description:* Application of American Trans Air, Inc., pursuant to 49 U.S.C. Section 41101 and Subpart Q of the Regulations, requests a certificate of public convenience and necessity authorizing ATA to engage in the scheduled foreign air transportation of persons, property and mail between New York, New York (JFK), on the one hand, and Shannon and Dublin, Republic of Ireland, on the other hand.

*Docket Number:* OST-95-965.

*Date filed:* December 22, 1995.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* January 19, 1996.

*Description:* Application of Air 4000, Inc., pursuant to 49 U.S.C. Section 41102, and Subpart Q of the Regulations, applies for issuance of a certificate of public convenience and necessity authorizing Air 4000 to provide scheduled interstate and overseas air transportation of persons, property and mail between various points in the United States.

Barbara Mills,

*Acting Chief, Documentary Services Division.*

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#### **Office of the Secretary**

#### **Transportation Marketplace Conferences and Seminars Announcement of Request for Proposals**

**AGENCY:** Office of Small and Disadvantaged Business Utilization (O.S.D.B.U.), Department of Transportation.

**ACTION:** Notice of Request for Proposals (RFP).

**SUMMARY:** The Department of Transportation's Office of Small and Disadvantaged Business Utilization (O.S.D.B.U.) is responsible for the Department's implementation and execution of the functions and duties under sections eight (8) and fifteen (15) of the Small Business Act (15 U.S.C. 637) for developing policies and procedures consistent with Federal statutes to provide policy direction for small, minority, women-owned, and small disadvantaged business (S/DBE) participation in the Department's procurement and Federal financial assistance activities. The office is also responsible for assisting small, minority, women-owned and small disadvantaged businesses to participate in opportunities of the Department by establishing Transportation Marketplace Conferences and Seminars (TMC'S) at which DOT contract opportunities are advertised, relevant DOT information and materials are disseminated and workshops are available on bonding, lending, procurement, marketing, and business management are conducted by staff and outside experts. The Secretary of Transportation has encouraged DOT operating administrations to attend these conferences as his representative(s) and to provide opportunities for small entrepreneurs to participate fully in all DOT-funded procurements and DOT assisted programs. This request solicits competitive proposals from diverse organizations that can serve as OSDBU's Conference Coordinator for OSDBU's Transportation Marketplace Conferences and Seminars. Eligible applicants must be registered with the Internal Revenue Service (IRS) as tax-exempt organizations classified under the IRS Code as a 501(c)6 trade association. OSDBU will enter into a Cooperative Agreement with one organization to provide conference coordination services between the DOT, its grantees, recipients, contractors, subcontractors, and small, minority, women-owned and disadvantaged business enterprises. This Announcement of Request for Proposal (RFP) contains information