

Corporation makes the determination to provide the assistance to the institution under this section, and the least cost determination shall be made as of the date on which the Corporation intends to provide assistance to the institution.

The determination of the costs of liquidation of any insured System bank shall be made as of the earliest of:

1. The date on which a conservator is appointed for the insured System bank;

2. The date on which a receiver is appointed for the insured System bank; or

3. The date on which the Corporation makes any determination to provide assistance under this section with respect to the insured System bank.

Assistance to operating insured banks may be provided directly to the troubled bank, or to another insured bank qualified to merge with or acquire the failing bank.

The Corporation believes that proposals for assistance to operating insured banks under section 5.61 of the Act should be reviewed by the Corporation utilizing the following criteria:

1. The proposal must reasonably anticipate the viability of the recipient, including provisions for the attainment of an adequate level of capitalization within a reasonable period of time.

2. The proposal should provide for the eventual repayment of the assistance.

3. The proposal must provide for adequate managerial resources, and the Corporation's approval of business plans. The continued service of any director or senior officer serving the assisted institution in a policymaking role, as determined by the Corporation, will be subject to approval of the Corporation. In addition, compensation arrangements covering directors and senior officers must be approved by the Corporation.

4. The Corporation will consider on a case-by-case basis the nature of the financial assistance requested. Generally, assistance proposals should not anticipate the acquisition and servicing of assets from the assisted institution by the Corporation.

5. Fee arrangements with attorneys, accountants, consultants, and other parties incident to requests for financial assistance must be disclosed to the Corporation. Excessive fees are unnecessary and must be avoided; fee arrangements will be considered in evaluating the cost of the assistance request.

6. The Corporation retains the option of evaluating the assistance proposal within the context of a competitive bidding process and will consider

soliciting interest from qualified acquirers.

7. An institution seeking operating institution assistance must consent to unrestricted on-site due diligence review by any potential acquirer that is determined by the Corporation to be qualified after consultation with the Farm Credit Administration.

8. The proposal must contain quantifiable limits on all financial items in the request.

9. The Corporation will evaluate the potential financial effect of the proposal on shareholders, uninsured creditors and the financial markets.

As provided in Section 5.61(a)(3)(E), any determination the Corporation makes under this policy shall be in the sole discretion of the Corporation.

Adopted this 28th day of March, 1996 by order of the Corporation Board.

Dated: April 15, 1996.

Floyd Fithian,

Secretary to the Board, Farm Credit System Insurance Corporation.

[FR Doc. 96-9700 Filed 4-18-96; 8:45 am]

BILLING CODE 6710-01-P

FEDERAL EMERGENCY MANAGEMENT AGENCY

Open Meeting, Board of Visitors for the Emergency Management Institute

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice of open meeting.

SUMMARY: In accordance with section 10(a)(2) of the Federal Advisory Committee Act, 5 U.S.C. App. 2, FEMA announces the following committee meeting:

Name: Board of Visitors for the Emergency Management Institute.

Dates of Meeting: May 7-8, 1996.

Place: Federal Emergency Management Agency, National Emergency Training Center, Emergency Management Institute, Conference Room, Building N, Emmitsburg, Maryland 21727.

Time: Tuesday, May 7, 1996, 8:30 a.m.-5:00 p.m.; Wednesday, May 8, 1996, 8:30 a.m.-12:00 noon.

Proposed Agenda: FEMA's response to the Board's 1995 Annual Report, status briefings on EMI's programs, and refinement of the Board's 1996 Workplan.

SUPPLEMENTARY INFORMATION: The meeting will be open to the public with approximately 10 seats available on a first-come, first-served basis. Members of the general public who plan to attend the meeting should contact the Office of

the Superintendent, Emergency Management Institute, 16825 South Seton Avenue, Emmitsburg, MD 21727, (301) 447-1286.

Minutes of the meeting will be prepared and will be available for public viewing in the Office of the Superintendent, Emergency Management Institute, Federal Emergency Management Agency, Building N, National Emergency Training Center, Emmitsburg, MD 21727. Copies of the minutes will be available upon request 30 days after the meeting.

Dated: April 5, 1996.

Kay C. Goss,

Associate Director, Preparedness, Training, and Exercises Directorate.

[FR Doc. 96-9722 Filed 4-18-96; 8:45 am]

BILLING CODE 6718-01-P

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Federal Maritime Commission hereby gives notice of the filing of the following agreement(s) pursuant to section 5 of the Shipping Act of 1984.

Interested parties may inspect and obtain a copy of each agreement at the Washington, D.C. Office of the Federal Maritime Commission, 800 North Capitol Street, NW., 9th Floor. Interested parties may submit comments on each agreement to the Secretary, Federal Maritime Commission, Washington, D.C. 20573, within 10 days after the date of the Federal Register in which this notice appears. The requirements for comments are found in section 572.603 of Title 46 of the Code of Federal Regulations. Interested persons should consult this section before communicating with the Commission regarding a pending agreement.

Agreement No.: 203-011541.

Title: Maersk/Sea-Land Mediterranean Agreement.

Parties: A.P. Moller-Maersk Line ("Maersk"); Sea-Land Service, Inc. ("Sea-Land").

Synopsis: The proposed Agreement authorizes the parties to charter vessels to and from each other or from third parties, to charter or exchange space form or to one another, to discuss and agree on rates on a voluntary and non-binding basis subject to the terms and conditions of any conference, rate discussion or other agreement to which the parties are members, and to provide for related cooperative arrangements and administrative matters in the Agreement trade between United States

ports in the Portland, Maine/Brownsville, Texas range inclusive and U.S. inland and coastal points served via such ports, and ports on the Mediterranean and Black Seas, ports on the Atlantic Coast of the Iberian peninsula, and inland and coastal points served via such Mediterranean, Black Sea and Atlantic Coast ports. The parties have requested a shortened review period.

Dated: April 16, 1996.

By Order of the Federal Maritime Commission.

[FR Doc. 96-9696 Filed 4-18-96; 8:45 am]

BILLING CODE 6730-01-M

Security for the Protection of the Public Financial Responsibility To Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages; Notice of Issuance of Certificate (Casualty)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility To Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages pursuant to the provisions of Section 2, Public Law 89-777 (46 U.S.C. § 817(d)) and the Federal Maritime Commission's implementing regulations at 46 CFR Part 540, as amended:

Holland America Line-Westours, Inc. (d/b/a Holland America Line), HAL Cruises Limited, Wind Surf Limited and HAL Antillen N.V., 300 Elliott Avenue West, Seattle, Washington 98119

Vessel: VEENDAM

Palm Beach Cruises, S.A. and Gulfstream Management, Inc., 2790 North Federal Highway, Boca Raton, Florida 33431

Vessel: VIKING PRINCESS

Dated: April 15, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-9698 Filed 4-18-96; 8:45 am]

BILLING CODE 6730-01-M

Security for the Protection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Issuance of Certificate (Performance)

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. § 817(e)) and the Federal Maritime Commission's

implementing regulations at 46 CFR Part 540, as amended:

Palm Beach Cruises, S.A., 2790 North Federal Highway, Boca Raton, Florida 33431

Vessel: VIKING PRINCESS

Dated: April 15, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-9699 Filed 4-18-96; 8:45 am]

BILLING CODE 6730-01-M

Ocean Freight Forwarder License; Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR part 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

Interglobo Morra N.A., Inc., d/b/a Interglobo Morra North America, 600 Sylvan Avenue, Englewood Cliffs, NJ 07632, Officers: Fabrizio Parodi, President; Roberta Parodi, Vice President

Southern Cargon Logistics, 3445 N. Causeway Blvd., #301, Metairie, LA 70002, Barbara G. Chopin, Sole Proprietor

Hanjin Intermodal America, Inc., 261 E. Redondo Beach Blvd., Gardena, CA 90248, Officers: Hee Tae Hwang, President; Hyung Kap Kim, Vice President

Clover International, Inc., 15431 Vantage Parkway West, Suite 200, Houston, TX 77032, Officers: Luis Angel Rincon, President; Ana H. Pena, Assistant Secretary

Ark International Shipping, 116 E. Edgebrook, Suite 1114, Houston, TX 77034, Nabil Tamini, Sole Proprietor

Excel Cargo Services, Inc., 312 Orville Wright Drive, Greensboro, NC 27409, Officers: John Ford, Chief Executive Officer; Paul Canovai, Vice President

SST International, Inc., 10415 S. La Cienega Blvd., Los Angeles, CA 90045, Officers: Alan J. Tanaka, President; Robert S. Uyesato, Vice President

Denham International, 6443 Meadow Rue Drive, Norcross, GA 30092, Donald C. Denham, Katherine Lynn Brooks, Partnership

Dated: April 16, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-9697 Filed 4-18-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 3, 1996.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

I. Murray D. Lull Trust, and Murray D. Lull, Grantor, Smith Center, Kansas; to retain a total of approximately 21.01 percent of the voting shares of SCB Financial Corporation, Smith Center, Kansas, and thereby indirectly acquire Smith County State Bank and Trust Company, Smith Center, Kansas.

Board of Governors of the Federal Reserve System, April 15, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-9642 Filed 4-18-96; 8:45 am]

BILLING CODE 6210-01-F

Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 96-8444) published on page 15263 of the issue for April 5, 1996.

Under the Federal Reserve Bank of Atlanta heading, the entry for Leo A. Greenblatt, III, is revised to read as follows:

I. Leo A. Greenblatt, III, Chicago, Illinois; Andrew Alvin Jahelka, Hinsdale, Illinois; and Richard Owen